

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Huntington City Council will be held on June 16, 2020 at 6:00 pm at 50 E Adams St., Huntington, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Huntington Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall between the hours of 9:00 a.m. and 4:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. The major changes and their effect on the budget include the change from the modified accrual basis to the cash basis. The effect on the budget is not expected to be significant.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2018-2019</b>	<b>Adopted Budget This Year 2019-2020</b>	<b>Approved Budget Next Year 2020-2021</b>
Beginning Fund Balance/Net Working Capital	892,915	1,300,000	1,600,000
Fees, Licenses, Permits, Fines, Assessments & Other Service	344,703	369,500	349,500
Federal, State and all Other Grants, Gifts, Allocations and Donations	2,880,217	2,122,100	289,100
Revenue from Bonds and Other Debt	0		
Interfund Transfers / Internal Service Reimbursements	577,000	160,000	300,000
All Other Resources Except Current Year Property Taxes	35,691	31,000	31,000
Current Year Property Taxes Estimated to be Received	132,395	122,000	122,000
<b>Total Resources</b>	<b>4,862,921</b>	<b>4,104,600</b>	<b>2,691,600</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	255,408	310,950	314,000
Materials and Services	296,618	351,300	383,800
Capital Outlay	2,525,995	2,185,500	429,500
Debt Service	43,956		
Interfund Transfers	577,000	160,000	300,000
Contingencies		180,000	150,000
Special Payments	0		0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,163,944	916,850	1,114,300
<b>Total Requirements</b>	<b>4,862,921</b>	<b>4,104,600</b>	<b>2,691,600</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program FTE for that unit or program</b>			
GENERAL FUND	58,801	70,400	70,400
FTE	0.80	0.80	0.80
WATER FUND	74,087	93,300	93,300
FTE	0.85	0.85	0.85
WATER DEBT FUND			
FTE			
SEWER FUND	102,552	123,500	123,500
FTE	1.20	1.20	1.20
STREET FUND	12,176	14,900	14,900
FTE	0.15	0.15	0.15
ES FIRE FUND	7,792	8,850	11,900
FTE			0.00
<b>Total Requirements</b>	<b>255,408</b>	<b>310,950</b>	<b>314,000</b>
<b>Total FTE</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>			

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed 2018-2019</b>	<b>Rate or Amount Imposed This Year 2019-2020</b>	<b>Rate or Amount Approved Next Year 2020-2021</b>
Permanent Rate Levy	\$9.6028 per \$1,000	\$9.6028 per \$1,000	\$9.6028 per \$1,000
Local Option Levy			
Levy For General Obligation Bonds	\$-0-	\$-0-	\$-0-

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>